

ABL-SHARES/2016  
August 22, 2016

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on August 22, 2016 at 09:00 a.m., at 2<sup>nd</sup> Floor, Federation House, Sharae Firdousi, Clifton, Karachi, have recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2016 at the rate of Rs.15.50 per share i.e. 155%.

(ii) BONUS SHARES

NIL

(iii) RIGHT SHARES

NIL

The financial results of the Company are enclosed as Annexure-I.

The Annual General Meeting of the Company will be held at 10:00 a.m. on Tuesday, September 27, 2016 at 2<sup>nd</sup> Floor, Federation House, Sharae Firdousi, Clifton, Karachi.

The above entitlement will be paid to the shareholders whose name will appear in Register of Members on September 12, 2016.

The Share Transfer Books of the Company will be closed from September 13, 2016 to September 27, 2016 (both days inclusive). Transfers received at the office of our Share Registrar M/s. Hameed Majeed Associates (Private) Ltd., 5<sup>th</sup> Floor, Karachi Chambers, Hasrat Mohani Road, Karachi at the close of business on September 12, 2016 will be treated in time for the purpose of entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange, 21 days before the date of AGM.

Yours sincerely,  
For ATLAS BATTERY LIMITED



RIZWAN AHMED  
Company Secretary

**Atlas Battery Limited**

Head Office: D-181, Central Avenue, S.I.T.E., Karachi-75730 Ph: (92-21) 32567990-4 Fax: (92-21) 32564703  
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ANNEXURE-I
**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>2016</u>	<u>2015</u>
	----- Rupees in '000 -----	
Sales	14,019,507	15,961,413
Cost of sales	(11,272,034)	(13,583,708)
<b>Gross profit</b>	<u>2,747,473</u>	<u>2,377,705</u>
Distribution cost	(438,088)	(449,347)
Administrative expenses	(287,940)	(246,501)
Other income	95,577	91,526
Other expenses	(176,961)	(145,997)
<b>Profit from operations</b>	<u>1,940,061</u>	<u>1,627,386</u>
Finance cost	(71,875)	(146,675)
<b>Profit before taxation</b>	<u>1,868,186</u>	<u>1,480,711</u>
Taxation	(597,359)	(466,787)
<b>Profit for year</b>	<u>1,270,827</u>	<u>1,013,924</u>
<b>Other comprehensive income</b>		
<b>Items that will not be reclassified to profit or loss</b>		
Re-measurement of staff retirement benefit obligation	(6,541)	(5,466)
Impact of deferred tax	2,028	1,749
Other comprehensive loss for the year – net of tax	(4,513)	(3,717)
<b>Total comprehensive income for the year</b>	<u>1,266,314</u>	<u>1,010,207</u>
	----- Rupees -----	
<b>Earnings per share - basic and diluted</b>	<u>73.04</u>	<u>58.27</u>

For ATLAS BATTERY LIMITED

  
**RIZWAN AHMED**  
 Company Secretary

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