



The General Manager, Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi. ABL-SHARES/4/5/2016 April 25, 2016

## FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 25, 2016 at 11:00 a.m. at Karachi recommended the following:

(i) <u>CASH DIVIDEND</u>

NIL

AND/OR

(ii) BONUS SHARES

NIL.

AND/OR

(iii) RIGHT SHARES

NIL

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached as Annexure - A.

We will be sending you 200 copies of printed quarterly accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,

For ATLAS BATTERY LIMITED

RIZWAN AHMED Company Secretary





(2)

Annexure - A

The financial results of the Company are as follows:

	Quarter ended		Period ended	
	March 31,	March 31,	March 31,	March 31,
	2016	2015	2016	2015
	(Rupees in '000)			
Sales - net	3,491,276	4,462,760	10,408,460	11,361,452
Cost of sales	(2,781,725)	(3,832,947)	(8,503,563)	(9,808,841)
Gross profit	709,551	629,813	1,904,897	1,552,611
Distribution cost	(106,238)	(113,575)	(335,347)	(299,454)
Administrative expenses	(62,127)	(52,054)	(199,658)	(155,596)
Other income	2,758	5,936	53,457	51,791
Other expenses	(19,825)	(36,479)	(147,877)	(102,141)
Profit from operations	524,119	433,641	1,275,472	1,047,211
Finance cost	(24,941)	(46,193)	(63,631)	(137,457)
Profit before taxation	499,178	387,448	1,211,841	909,754
Taxation	(164,260)	(113,488)	(368,583)	(270,128)
Profit after taxation	334,918	273,960	843,258	639,626
Other comprehensive income	-	2 -	-	-
Total comprehensive income	334,918	273,960	843,258	639,626
	(Rupees)			
Basis and diluted earnings per share	19.25	15.75	48.46	36.76

Yours Sincerely,

For ATLAS BATTERY LIMITED

RIZWAN ANMED Company Secretary

**Atlas Battery Limited**