

ABL/CA/2018-19/26  
September 28, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

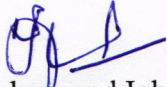
Dear Sir,

**ATLAS BATTERY LIMITED  
RESOLUTIONS PASSED AT THE 52<sup>ND</sup> ANNUAL GENERAL MEETING**

In compliance with the requirements of Regulation No. 5.6.4 (b) of the Rule Book of Pakistan Stock Exchange, please find enclosed a certified true copy of the resolutions passed at the 52<sup>nd</sup> Annual General Meeting of the Company held on Thursday, September 27, 2018 at 2<sup>nd</sup> Floor, Federation House, Sharae Firdousi, Clifton, Karachi.

Thanking you.

Yours faithfully,  
**For Atlas Battery Limited**



Muhammad Iqbal  
Company Secretary

CC: Director / HOD  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
NIC Building  
63 Jinnah Avenue  
Blue Area  
Islamabad.

**EXTRACT OF THE RESOLUTIONS PASSED  
IN THE 52<sup>nd</sup> ANNUAL GENERAL MEETING OF SHAREHOLDERS  
HELD ON SEPTEMBER 27, 2018**

**1. CONFIRMATION OF MINUTES**

Resolved:

"That the minutes of the Annual General Meeting held on September 29, 2017 be and are hereby confirmed and signed."

**2. ANNUAL AUDITED ACCOUNTS FOR THE YEAR ENDED JUNE 30, 2018**

Resolved:

"That the Audited Annual Accounts for the year ended June 30, 2018 along with the Chairman's Review, Directors' and Auditors' Reports thereon be and are hereby adopted."

**3. CASH DIVIDEND**

Resolved:

"That cash dividend @ 100% (i.e. Rs. 10.00 per share) be and is hereby approved for payment to those shareholders of the Company, whose names shall appear in the register of members at the close of business on September 12, 2018."

**4. AUDITORS**

Resolved:

"That the retiring Auditors M/s. Shine Wing Hameed Chaudhri & Co., Chartered Accountants, being eligible, be and are hereby re-appointed as Company's Auditors for the year ending June 30, 2019 for an annual audit fee of Rs. 1,200,000/-."

**SPECIAL BUSINESS:**

**5. BONUS SHARES**

Resolved:

"That a sum of Rs. 69,599,070/- out of Company's profit be capitalized for issuing 6,959,907 fully paid ordinary shares of Rs. 10/- each as bonus shares to be allotted to those shareholders of the Company, whose names shall appear in the register of members at the close of business on September 12, 2018 @ 40% in the proportion of Two ordinary shares of Rs. 10/- each for every Five ordinary shares held by a shareholder. The said shares shall rank pari passu with the existing shares of the Company as regards future dividend and in all other respects."

Further Resolved:

"That all the fractional bonus shares shall be combined and the Directors be and are hereby authorized to combine and sell the fractional shares so combined in the stock market and pay the proceeds of sales thereof, when realized, to a charitable institution approved under the Income Tax Ordinance, 2001."



Further Resolved:

“That the Directors be and are hereby authorized to give effect to the foregoing resolutions and in this regard to do or cause to be done all acts, deeds and things that may be necessary or required.”

**6. AMENDMENT IN ARTICLES OF ASSOCIATION:**

Resolved:

“That subject to obtaining the requisite approvals, Articles of Association of the company be and are hereby altered to bring them in conformity with the Companies Act, 2017 and for that purpose, the revised Articles of Association of the Company, as initialed by the CEO for the purpose of identification, be and are hereby adopted as Articles of Association of the Company, in substitution of and to the exclusion of the existing Articles of Association.”

Further Resolved:

“That the Secretary of the Company or any one of the Directors be and is hereby authorized to take all necessary actions for the purpose to give effect to the above resolution for alteration in the Articles of Association of the Company and make necessary filings and complete legal formalities as may be required to implement the aforesaid resolution.”

**CERTIFIED TRUE COPY**



**Muhammad Iqbal**  
Company Secretary

