

The General Manager  
Karachi Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

ABL-SHARES/4/5/2015  
February 23, 2015

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 23, 2015 at 11:00 a.m. at Karachi recommended the following:

(i) **CASH DIVIDEND**

An interim cash dividend for the half year ended December 31, 2014 at Rs. NIL per share i.e. NIL %. This is in addition to interim dividend(s) already paid at Rs. NIL per share i.e. NIL %.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue interim bonus in proportion of NIL share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the interim bonus shares already issued @ NIL %.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue NIL % right shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share (s). The entitlement of right shares being declared simultaneously will be/will not be applicable on bonus shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

AND/OR

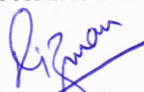
(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company are attached as Annexure - A.

We will be sending you 200 copies of printed half yearly accounts for distribution amongst the members of the Exchange.

Yours Sincerely,  
For ATLAS BATTERY LIMITED



RIZWAN AHMED  
Company Secretary

**Atlas Battery Limited**

**Head Office:** D-181, Central Avenue, S.I.T.E., Karachi-75730 **Tel:** (92-21) 32567990-4 **Fax:** (92-21) 3256 4703  
**Defence Office:** 4-C, Khayabane-e-Tanzeem, Touheed Commercial, Phase-V, D.H.A., Karachi. Ph: 35877911-13 Fax: 3587916  
**E-mail:** abl@atlasbattery.com.pk **Website:** www.atlasbattery.com.pk


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Annexure - A

The financial results of the Company are as follows:

|   | Quarter ended                |                      | Half Year ended      |                      |
|---|------------------------------|----------------------|----------------------|----------------------|
|   | December 31,<br>2014         | December 31,<br>2013 | December 31,<br>2014 | December 31,<br>2013 |
|   | ..... (Rupees in '000) ..... |                      |                      |                      |
| Sales - net                                 | 3,549,577                    | 2,892,187            | 6,898,692            | 5,275,805            |
| Cost of sales                               | (3,043,657)                  | (2,492,426)          | (5,975,894)          | (4,513,823)          |
| <b>Gross profit</b>                         | <b>505,920</b>               | <b>399,761</b>       | <b>922,798</b>       | <b>761,982</b>       |
| Distribution cost                           | (94,941)                     | (67,040)             | (185,879)            | (134,940)            |
| Administrative expenses                     | (52,886)                     | (51,580)             | (103,542)            | (104,021)            |
| Other income                                | 24,982                       | 25,161               | 45,855               | 46,551               |
| Other expenses                              | (24,281)                     | (25,427)             | (65,662)             | (63,417)             |
| <b>Profit from operations</b>               | <b>358,794</b>               | <b>280,875</b>       | <b>613,570</b>       | <b>506,155</b>       |
| Finance cost                                | (52,496)                     | (33,327)             | (91,264)             | (55,986)             |
| <b>Profit before taxation</b>               | <b>306,298</b>               | <b>247,548</b>       | <b>522,306</b>       | <b>450,169</b>       |
| Taxation                                    | (97,766)                     | (72,062)             | (156,640)            | (121,308)            |
| <b>Profit after taxation</b>                | <b>208,532</b>               | <b>175,486</b>       | <b>365,666</b>       | <b>328,861</b>       |
| Other comprehensive income                  | -                            | -                    | -                    | -                    |
| <b>Total comprehensive income</b>           | <b>208,532</b>               | <b>175,486</b>       | <b>365,666</b>       | <b>328,861</b>       |
|   | ..... (Rupees) .....         |                      |                      |                      |
| <b>Basis and diluted earnings per share</b> | <b>11.98</b>                 | <b>10.09</b>         | <b>21.02</b>         | <b>18.90</b>         |

Yours Sincerely,  
For ATLAS BATTERY LIMITED



RIZWAN AHMED  
Company Secretary

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