



**EXTRACTS OF THE RESOLUTIONS PASSED
IN THE BOARD OF DIRECTORS MEETING
HELD ON AUGUST 28, 2013**

DIVIDEND

The Board of Directors has recommended a Cash Dividend @ 100% (Rs.10/- per share) and Stock Dividend @ 20% in the proportion of One ordinary share of Rs.10/- each for every Five ordinary shares held by a shareholder, for the year ended June 30, 2013 and passed the following resolutions:

RESOLVED

“That cash dividend at the rate of 100% (Rs.10/- per share) be and is hereby recommended for payment to those shareholders of the Company, whose names shall appear in the register of members at the close of business on September 12, 2013.”

FURTHER RESOLVED

“That a sum of Rs.28,999,610/- out of Company's profit be capitalized for issuing 2,899,961 fully paid ordinary shares of Rs.10/- each as bonus shares to be allotted to those shareholders of the Company, whose names shall appear in the register of members at the close of business on September 12, 2013 @ 20% in the proportion of One ordinary share of Rs.10/- each for every Five ordinary shares held by a shareholder. The said shares shall rank pari passu with the existing shares of the Company as regards future dividend and in all other respects.”

CERTIFIED TRUE COPY




Rizwan Ahmed
Company Secretary

Atlas Battery Limited

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

ABL-SHARES/4/5/2013
August 28, 2013

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2013

We have to inform you that the Board of Directors of our Company in their meeting held on August 28, 2013 at 10:30 a.m., at 2nd Floor, Federation House, Sharaf Firdousi, Clifton, Karachi, have recommended the following:

(i) **CASH DIVIDEND**

Cash Dividend for the year ended June 30, 2013 at the rate of Rs.10/- per share i.e. 100%.

(ii) **BONUS SHARES**

Bonus Shares in the proportion of One ordinary share of Rs.10/- each for every Five ordinary shares of Rs.10/- each held i.e. 20%.

(iii) **RIGHT SHARES**

NIL

The financial results of the Company are enclosed as Annexure-I.

The Annual General Meeting of the Company will be held on Friday, September 27, 2013 at 09:30 a.m. at 2nd Floor, Federation House, Sharaf Firdousi, Clifton, Karachi.

The Share Transfer Books of the Company will remain closed from September 13, 2013 to September 27, 2013 (both days inclusive). Transfers received in order at the office of our Share Registrar M/s. Hameed Majeed Associates (Private) Ltd., 5th Floor, Karachi Chambers, Hasrat Mohani Road, Karachi before the close of business on September 12, 2013 will be considered in time for the purpose of entitlement for cash dividend and bonus shares, if approved by the shareholders.

You may please inform the members of your exchange accordingly.

Thanking you.

Yours faithfully,
For ATLAS BATTERY LIMITED


RIZWAN AHMED
Company Secretary

**ATLAS BATTERY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Year ended</u>	
	<u>June 30, 2013</u>	<u>June 30, 2012</u>
	(Rs. in '000)	
Sales	8,875,114	7,217,116
Cost of sales	(7,559,947)	(6,049,434)
Gross profit	1,315,167	1,167,682
Distribution cost	(235,476)	(186,367)
Administrative expenses	(191,175)	(151,495)
Other operating income	86,309	37,035
Other operating expenses	(91,981)	(107,310)
Profit from operations	882,844	759,545
Finance cost	(59,946)	(69,896)
Profit before taxation	822,898	689,649
Taxation	(240,785)	(203,635)
Profit after taxation	582,113	486,014
Other comprehensive income	-	-
Total comprehensive income	582,113	486,014
		<u>Restated</u>
Earnings per share - basic and diluted (Rupees)	40.15	33.52

For ATLAS BATTERY LIMITED


RIZWAN AHMED
Company Secretary