



NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual Meeting of the Shareholders of the Company will be held at 9:30 a.m. on Friday, September 27, 2013 at 2nd Floor, Federation House, Sharaf Firdousi, Clifton, Karachi, to transact the following business:

Ordinary Business:

1. To confirm Minutes of Annual General Meeting held on September 24, 2012.
2. To receive, consider and adopt the Audited Annual Financial Statements of the Company for the year ended June 30, 2013 together with the Directors' and Auditors' Report thereon.
3. To consider and approve the Cash dividend at the rate of @ 100% (Rs.10/- per share) for the year ended June 30, 2013 as recommended by the Board of Directors.
4. To appoint Auditors and fix their remuneration for the year ending June 30, 2014. The present Auditors M/s. Harneed Chaudhri & Co., Chartered Accountants, retire and being eligible, offer themselves for reappointment.

Special Business:

5. To consider and approve the bonus shares issue @ 20% (One bonus share for every Five shares held) for the year ended June 30, 2013 as recommended by the Board of Directors.

To consider and, if thought fit, pass with or without modification the following resolutions as Ordinary Resolutions:

- 5.1 RESOLVED "that a sum of Rs.28,999,610/- out of Company's profit be capitalized for issuing 2,899,961 fully paid ordinary shares of Rs.10/- each as bonus shares to be allotted to those shareholders of the Company, whose names shall appear in the register of members at the close of business on September 12, 2013 @ 20% in the proportion of One ordinary share of Rs.10/- each for every Five ordinary shares held by a shareholder. The said shares shall rank pari passu with the existing shares of the Company as regards future dividend and in all other respects."
- 5.2 FURTHER RESOLVED "that all the fractional bonus shares shall be combined and the Directors be and are hereby authorized to combine and sell the fractional shares so combined in the stock market and pay the proceeds of sales thereof, when realized, to a charitable institution approved under the Income Tax Ordinance, 2001."
- 5.3 FURTHER RESOLVED "that the Directors be and are hereby authorized to give effect to the foregoing resolutions and in this regard to do or cause to be done all acts, deeds and things that may be necessary or required."

A statement under section 160(1)(b) of the Companies Ordinance, 1984 pertaining to the Special Business referred to above is annexed to this Notice of Meeting.

Other Business:

6. To transact any other business with the permission of the Chair.

BY ORDER OF THE BOARD

Karachi: September 03, 2013

Company Secretary

NOTES:

1. The Share Transfer Books of the Company will remain closed from September 13, 2013 to September 27, 2013 (both days inclusive). Transfers received in order at the office of our Share Registrar M/s. Harneed Majeed Associates (Private) Limited, Karachi Chambers, Hasrat Mohani Road, Karachi before the close of business on September 12, 2013 will be considered in time for the purpose of entitlement for cash dividend and bonus shares.
2. A member entitled to attend and vote at the General Meeting is entitled to appoint another member as a proxy to attend and vote on his / her behalf. Proxies in order to be effective must be received at the Registered Office of the Company not less than 48 hours before the time of the meeting.
3. Any individual Beneficial Owner of the Central Depository Company (CDC), entitled to vote at this meeting must bring his / her Computerized National Identity Card (CNIC) or passport (in case of foreigner) along with CDC account number to prove his / her identity and in case of proxy must enclose an attested copy of his / her CNIC or passport. Representatives of corporate members should bring the usual documents required for such purpose.
4. Members are requested to immediately inform the Company's Share Registrar of any change in their mailing address.
5. Members are requested to provide by mail or fax, photocopy of their CNIC or passport (in case of foreigner), unless it has been provided earlier, enabling the Company to comply with relevant laws.

STATEMENT UNDER SECTION 160(1)(b) OF THE COMPANIES ORDINANCE, 1984:

This statement is annexed to the Notice of the Annual General Meeting of Atlas Battery Limited to be held on September 27, 2013 at which certain special business is to be transacted. The purpose of this statement is to set forth the material facts concerning such special business.

ITEM NO. 5 OF THE AGENDA

The Board of Directors has recommended to the members of the Company to declare dividend by way of issue of fully paid bonus shares @ 20% for the year ended June 30, 2013 and thereby capitalize a sum of Rs.28,999,610/-. The Directors have also recommended that all the fractional bonus shares shall be combined and the Directors be authorized to combine and sell the fractional shares so combined in the stock market and pay the proceeds of sales thereof when realized to a charitable institution approved under the Income Tax Ordinance, 2001.

Directors are interested in the business only to the extent of their entitlement of bonus shares as shareholders.

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ABL-SHARES/4/2013
August 30, 2013

The Secretary,
Karachi Stock Exchange (G) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

NOTICE OF ANNUAL GENERAL MEETING

As required under the provision of Listing Regulation No.18(2) of the Karachi Stock Exchange (G) Limited, we are enclosing herewith Notice of Annual General Meeting of the Shareholders of the Company to be held on September 27, 2013, to discuss Annual Accounts of the Company for the year ended June 30, 2013, for your kind perusal prior to publication in the newspapers.

Thanking you.

Yours faithfully,
For ATLAS BATTERY LIMITED



RIZWAN AHMED
Company Secretary