

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018

Dear Sir,

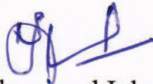
We have to inform you that the Board of Directors of Atlas Battery Limited (the Company) in their meeting held at 11:00 a.m. on October 24, 2018 at Karachi, recommended the following:

- | | | |
|-------|---------------|------|
| (i) | CASH DIVIDEND | NIL. |
| (ii) | BONUS SHARES | NIL. |
| (iii) | RIGHT SHARES | NIL. |

The financial results of the Company are enclosed herewith as Annexure - A.

Thanks and regards.

Yours sincerely,
For Atlas Battery limited



Muhammad Iqbal
Company Secretary

CC: Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building
63 Jinnah Avenue
Blue Area
Islamabad.

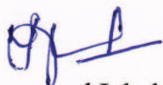
Annexure - A

The financial results of the Company are as follows:

| | Quarter ended | |
|---|------------------------------|-----------------|
| | September 30, | |
| | 2018 | 2017 |
| | (Rupees in '000) | |
| Sales | 2,983,097 | 4,628,040 |
| Cost of sales | (2,938,439) | (4,035,807) |
| Gross profit | 44,658 | 592,233 |
| Distribution cost | (146,946) | (177,736) |
| Administrative expenses | (63,559) | (62,711) |
| Other income | 14,911 | 51,621 |
| Other expenses | (6,568) | (102,460) |
| (Loss) / profit from operations | (157,504) | 300,947 |
| Finance cost | (48,159) | (17,695) |
| (Loss) / profit before taxation | (205,663) | 283,252 |
| Taxation | (24,620) | (83,165) |
| (Loss) / profit after taxation | (230,283) | 200,087 |
| Other comprehensive income | - | - |
| Total comprehensive income | (230,283) | 200,087 |
| | (Rupees) | |
| | | Restated |
| Basic and diluted earnings per share | (9.45) | 8.21 |

Thanks and regards.

Yours sincerely,
For Atlas Battery limited



Muhammad Iqbal
Company Secretary

Atlas Battery Limited

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