

ABL-SHARES/4/5/2017  
August 28, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on August 28, 2017 at 11:00 a.m. at Karachi, recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2017 at the rate of Rs.35.00 per share i.e. 350%.

(ii) BONUS SHARES NIL

(iii) RIGHT SHARES NIL

The financial results of the Company are enclosed as Annexure - I.

The Annual General Meeting of the Company will be held at 9:30 a.m. on Friday, September 29, 2017 at 2nd Floor, Federation House, Sharae Firdousi, Clifton, Karachi.

The above entitlement will be paid to the shareholders whose name will appear in Register of Members on September 14, 2017.

The Share Transfer Books of the Company will be closed from September 15, 2017 to September 29, 2017 (both days inclusive). Transfers received at the office of our Share Registrar M/s. Hameed Majeed Associates (Private) Ltd., 5th Floor, Karachi Chambers, Hasrat Mohani Road, Karachi at the close of business on September 14, 2017 will be treated in time for the purpose of entitlement of cash dividend.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange, 21 days before the date of AGM.

Yours Sincerely,  
**For Atlas Battery limited**

  
Muhammad Irfan  
Company Secretary

CC: Director / HOD  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
NIC Building  
63 Jinnah Avenue  
Blue Area  
Islamabad.

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2017**
**ANNEXURE - I**

	2017	2016
	..... Rupees in '000 .....	
Sales	17,169,908	14,019,507
Cost of sales	(14,205,436)	(11,272,034)
<b>Gross profit</b>	<u>2,964,472</u>	<u>2,747,473</u>
Distribution cost	(606,223)	(438,088)
Administrative expenses	(305,430)	(287,940)
Other income	254,361	95,577
Other expenses	(173,813)	(176,961)
<b>Profit from operations</b>	<u>2,133,367</u>	<u>1,940,061</u>
Finance cost	(68,170)	(71,875)
<b>Profit before taxation</b>	<u>2,065,197</u>	<u>1,868,186</u>
Taxation	(588,571)	(597,359)
<b>Profit for the year</b>	<u>1,476,626</u>	<u>1,270,827</u>
<b>Other comprehensive income</b>		
<b>Items that will not be reclassified to profit or loss</b>		
Re-measurement of staff retirement benefit obligation	(374)	(6,541)
Impact of deferred tax	112	2,028
Other comprehensive loss for the year – net of tax	(262)	(4,513)
<b>Total comprehensive income for the year</b>	<u>1,476,364</u>	<u>1,266,314</u>
	..... Rupees .....	
<b>Earnings per share – basic and diluted</b>	<u>84.86</u>	<u>73.04</u>

Yours Sincerely,  
For Atlas Battery Limited

  
Muhammad Irfan  
Company Secretary