

April 27, 2017
Ref: CA/136/27/04/2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 27, 2017 at 09:00 a.m. at Karachi, recommended the following:

- | | | |
|-------|----------------------|------|
| (i) | <u>CASH DIVIDEND</u> | NIL. |
| (ii) | <u>BONUS SHARES</u> | NIL. |
| (iii) | <u>RIGHT SHARES</u> | NIL. |

The financial results of the Company are enclosed as Annexure - A.

We will be sending you 200 copies of printed quarterly accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,
For Atlas Battery limited


RIZWAN AHMED
Company Secretary

CC: Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building
63 Jinnah Avenue
Blue Area
Islamabad.

Atlas Battery Limited

Head Office: D-181, Central Avenue, S.I.T.E., Karachi-75730 Ph: (92-21) 32567990-4 Fax: (92-21) 32564703
Email: abl@atlasbattery.com.pk Website: www.atlasbattery.com.pk

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Annexure - A

The financial results of the Company are follows:

| | Quarter ended | | Period ended | |
|---|----------------|----------------|------------------|------------------|
| | March 31, | | March 31, | |
| | 2017 | 2016 | 2017 | 2016 |
| (Rupees in 000) | | | | |
| Sales - net | 4,451,445 | 3,491,276 | 12,017,453 | 10,408,460 |
| Cost of sales | (3,699,299) | (2,781,725) | (9,949,488) | (8,503,563) |
| Gross profit | 752,146 | 709,551 | 2,067,965 | 1,904,897 |
| Distribution cost | (149,923) | (106,238) | (433,693) | (335,347) |
| Administrative expenses | (81,430) | (62,127) | (238,738) | (199,658) |
| Other income | 29,183 | 2,758 | 236,399 | 53,457 |
| Other expenses | (38,106) | (19,825) | (124,378) | (147,877) |
| Profit from operations | 511,870 | 524,119 | 1,507,555 | 1,275,472 |
| Finance cost | (29,744) | (24,941) | (59,555) | (63,631) |
| Profit before taxation | 482,126 | 499,178 | 1,448,000 | 1,211,841 |
| Taxation | (138,116) | (164,260) | (374,840) | (368,583) |
| Profit after taxation | 344,010 | 334,918 | 1,073,160 | 843,258 |
| Other comprehensive income | - | - | - | - |
| Total comprehensive income | 344,010 | 334,918 | 1,073,160 | 843,258 |
| (Rupees) | | | | |
| Basic and diluted earnings per share | 19.77 | 19.25 | 61.68 | 48.46 |

Yours Sincerely,
For Atlas Battery Limited



RIZWAN AHMED
Company Secretary

Atlas Battery Limited