

ABL-SHARES/4/5/2016
October 25, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2016

Dear Sir,

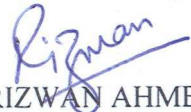
We have to inform you that the Board of Directors of our company in their meeting held on October 25, 2016 at 11:00 a.m. at Karachi, recommended the following:

- | | | |
|-------|----------------------|------|
| (i) | <u>CASH DIVIDEND</u> | NIL. |
| (ii) | <u>BONUS SHARES</u> | NIL. |
| (iii) | <u>RIGHT SHARES</u> | NIL. |


The financial results of the Company are enclosed as Annexure - A.

We will be sending you 200 copies of printed quarterly accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,
For Atlas Battery limited



RIZWAN AHMED
Company Secretary



(2)

Annexure - A

The financial results of the Company are follows:

	Quarter ended	
	September 30,	
	2016	2015
 (Rupees in '000)	
Sales	3,742,500	3,875,051
Cost of sales	(3,075,871)	(3,261,587)
Gross profit	666,629	613,464
Distribution cost	(138,441)	(119,215)
Administrative expenses	(73,361)	(65,731)
Other income	63,264	(46,752)
Other expenses	(39,936)	(112,424)
Profit from operations	478,155	362,846
Finance cost	(11,145)	(12,867)
Profit before taxation	467,010	349,979
Taxation	(123,233)	(98,249)
Profit after taxation	343,777	251,730
Other comprehensive income	-	-
Total comprehensive income	343,777	251,730
 (Rupees)	
Basic and diluted earnings per share	19.76	14.47

Yours Sincerely,
For Atlas Battery Limited



RIZWAN AHMED
Company Secretary

Atlas Battery Limited

Head Office: D-181, Central Avenue, S.I.T.E., Karachi-75730 Ph: (92-21) 32567990-4 Fax: (92-21) 32564703
Email: abl@atlasbattery.com.pk Website: www.atlasbattery.com.pk