

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2018

Dear Sir,

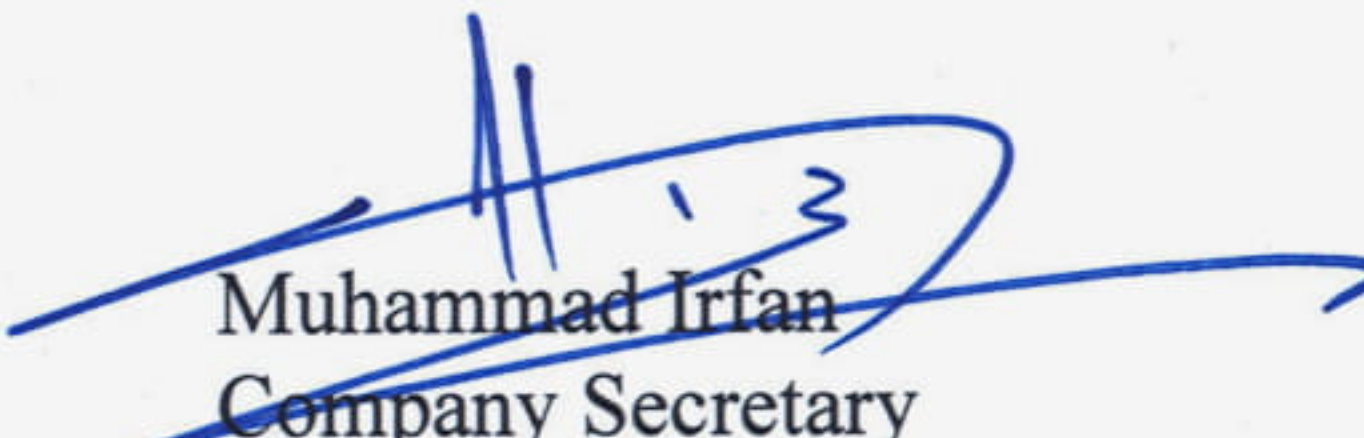
We have to inform you that the Board of Directors of our company in their meeting held on April 26, 2018 at 11:00 a.m. at Karachi, recommended the following:

- | | | |
|-------|----------------------|------|
| (i) | <u>CASH DIVIDEND</u> | NIL. |
| (ii) | <u>BONUS SHARES</u> | NIL. |
| (iii) | <u>RIGHT SHARES</u> | NIL. |

The financial results of the Company are enclosed as Annexure - A.

We will be sending you 200 copies of printed quarterly accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,
For Atlas Battery limited



Muhammad Irfan
Company Secretary

CC: Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building
63 Jinnah Avenue
Blue Area
Islamabad.

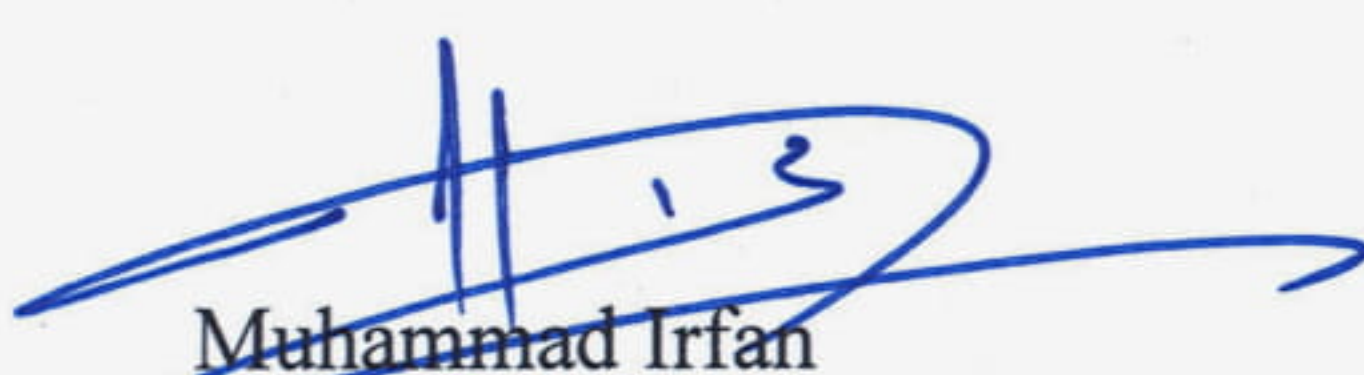
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Annexure - A

The financial results of the Company are follows:

	Quarter ended		Period ended	
	March 31,		March 31,	
	2018	2017	2018	2017
..... (Rupees in 000)				
Sales	5,037,683	4,451,445	13,420,292	12,017,453
Cost of sales	(4,597,865)	(3,699,299)	(11,988,620)	(9,949,488)
Gross profit	439,818	752,146	1,431,672	2,067,965
Distribution cost	(176,594)	(149,923)	(519,622)	(433,693)
Administrative expenses	(62,613)	(81,430)	(184,425)	(238,738)
Other income	(19,370)	29,183	67,201	236,399
Other expenses	60,896	(38,106)	(113,142)	(124,378)
Profit from operations	242,137	511,870	681,684	1,507,555
Finance cost	(35,294)	(29,744)	(88,228)	(59,555)
Profit before taxation	206,843	482,126	593,456	1,448,000
Taxation	(31,253)	(138,116)	(154,854)	(374,840)
Profit after taxation	175,590	344,010	438,602	1,073,160
Other comprehensive income	-	-	-	-
Total comprehensive income	175,590	344,010	438,602	1,073,160
..... (Rupees).....				
Basic and diluted earnings per share	10.09	19.77	25.21	61.68

Yours Sincerely,
For Atlas Battery Limited


Muhammad Irfan
Company Secretary

Atlas Battery Limited

Head Office: D-181, Central Avenue, S.I.T.E., Karachi-75730 Ph: (92-21) 32567990-4 Fax: (92-21) 32564703
Email: abl@atlasbattery.com.pk Website: www.atlasbattery.com.pk