

CA/106/07/10/2016
October 07, 2016

Mr. Muhammad Ghufraan
Deputy General Manager - Operation
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

**ATLAS BATTERY LIMITED
RESOLUTIONS PASSED AT THE 50TH ANNUAL GENERAL MEETING**

In compliance with the requirements of Regulation No. 5.6.4 (b) of the Rule Book of Pakistan Stock Exchange, please find enclosed a certified true copy of the resolutions passed at the 50th Annual General Meeting of the Company held on Tuesday, September 27, 2016 at 10:00 a.m. at 2nd Floor, Federation House, Sharae Firdousi, Clifton, Karachi.

Thanking you.

Yours faithfully,
For Atlas Battery Limited



Rizwan Ahmed
Company Secretary

EXTRACTS OF THE RESOLUTIONS PASSED
IN THE 50TH ANNUAL GENERAL MEETING OF SHAREHOLDERS
HELD ON SEPTEMBER 27, 2016

1. CONFIRMATION OF MINUTES

Resolved:

“that the minutes of the Annual General Meeting held on September 28, 2015 be and are hereby confirmed and signed.”

2. AUDITED ACCOUNTS FOR THE YEAR ENDED JUNE 30, 2016

Resolved:

“that the Audited Annual Accounts for the year ended June 30, 2016 along with the Directors’ and Auditors’ Reports thereon be and are hereby adopted.”

3. DIVIDEND

Resolved:

“that cash dividend @ 155% (Rs.15.50 per share) be and is hereby approved for payment to those shareholders of the Company, whose names shall be appeared in the register of members at the close of business day on September 12, 2016.”

Further Resolved:

“That the Secretary of the Company or any one of the Directors be and is hereby authorized to give effect to the foregoing resolution and in this regard to do or cause to be done all acts, deeds and things that may be necessary or required.”

4. AUDITORS

Resolved:

“that the retiring Auditors M/s. ShineWing Hameed Chaudhri & Co., Chartered Accountants being eligible, be and are hereby re-appointed as Company’s Auditors for the year ending June 30, 2017 for an audit fee of Rs.1,200,000/-.”


5. ADDITION IN THE ARTICLES OF ASSOCIATION OF THE COMPANY

Resolved:

“that the Articles of Association of the Company be amended to add a new Article 81A as under:

81A. The provisions and requirements for e-voting as prescribed by the SECP from time to time shall be deemed to be incorporated in these Articles, irrespective of the other provisions of these Articles of Association and notwithstanding anything contradictory therein.”

CERTIFIED TRUE COPY


Rizwan Ahmed
Company Secretary



Atlas Battery Limited